

Southeast False Creek NEU Overview



- Utility provides space heat & domestic hot water
- Operational since 2010
- Owned & operated by the City with independent oversight by Expert Panel
- 70% of energy from renewable sources: waste heat from sewage + renewable natural gas
- Financially self-sustaining, delivering cost-effective renewable energy



Utility Principles of Governance

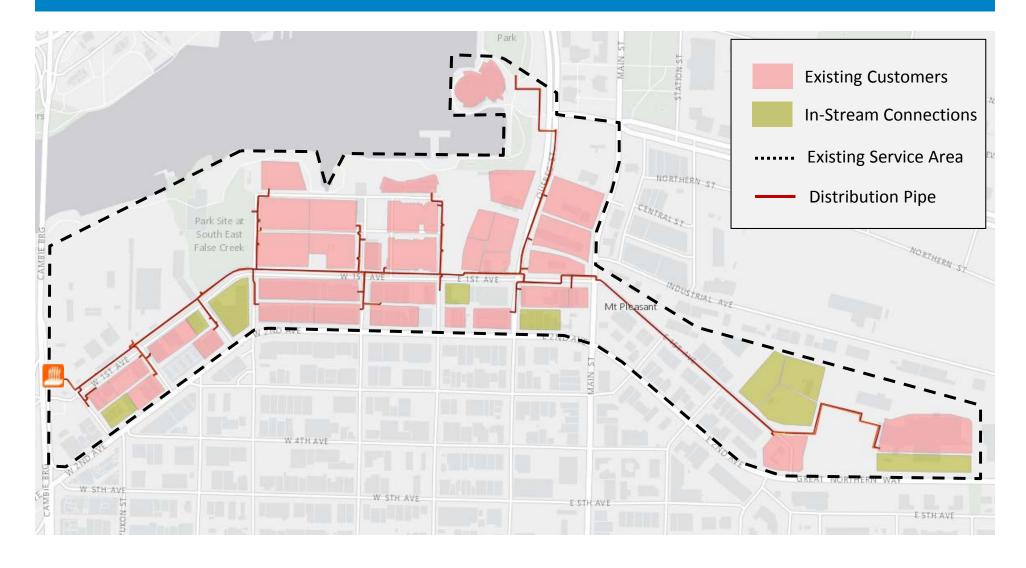


- Renewable Energy: accelerate 100% renewable energy outcome & maximize use of local resources like waste heat
- Long-term financial viability: return on investment commensurate to a commercial model
- Customer cost: provide competitive customer rates
- Resiliency: utilize a design approach that maximizes reliability & long-term flexibility to adapt to new technologies



Current Service Area

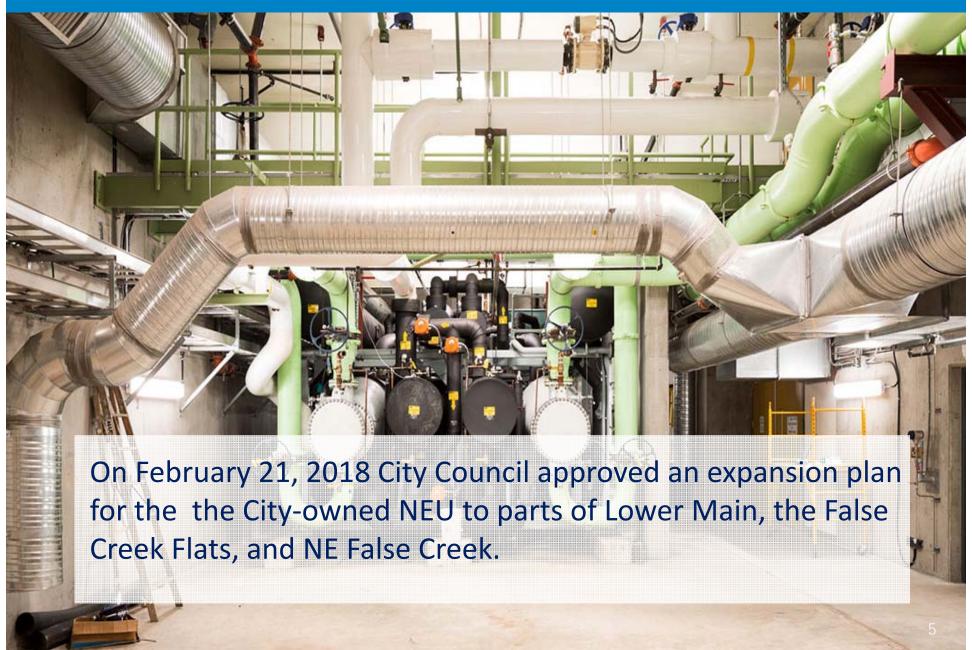




Buildings Connected: 32 I Floor Area: 5.2 M sq. ft. I Pipe Length: 4.7 km

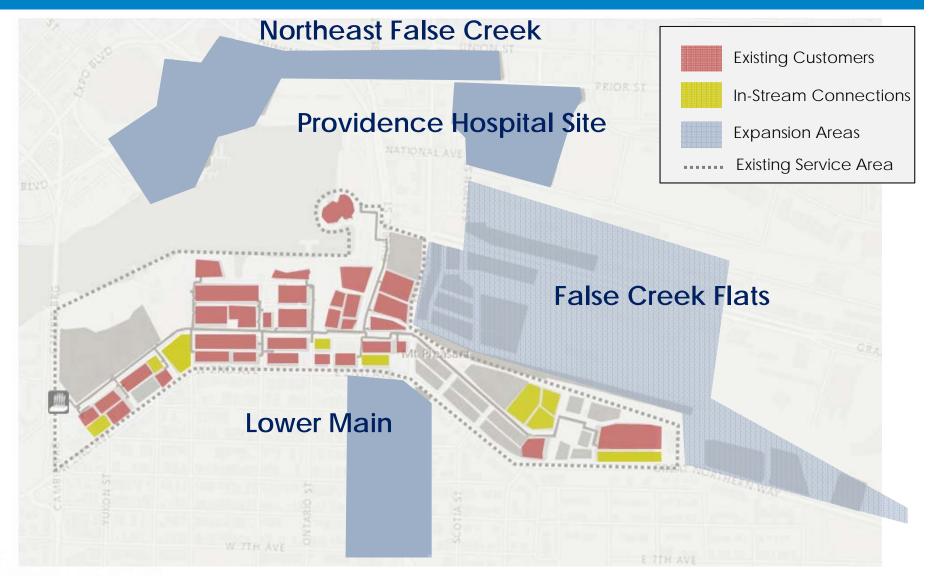
NEU Expansion





Expansion Plan Areas





~22 million sq. ft. of floor area at build-out

~2 million m²



