

Don't Let the Value of District Energy Stay Buried with your Pipes -Expose the Value!

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Safe Harbor

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are subject to certain risks, uncertainties and assumptions and typically can be identified by the use of words such as "expect," "estimate," "should," "anticipate," "forecast," "plan," "guidance," "outlook," "believe" and similar terms. Such forward-looking statements include, but are not limited to, statements regarding the benefits of the new relationship with Global Infrastructure Partners (GIP) and GIP's expertise, the Company's future relationship and arrangements with GIP and Clearway Energy Group, as well as the Company's future revenues, income, indebtedness, capital structure, strategy, plans, expectations, objectives, projected financial performance and/or business results and other future events, and views of economic and market conditions.

Although the Company believes that the expectations are reasonable, the Company can give no assurance that these expectations will prove to be correct, and actual results may vary materially. Factors that could cause actual results to differ materially from those contemplated above include, among others, general economic conditions, hazards customary in the power industry, weather conditions, including wind and solar performance, competition in wholesale power markets, the volatility of energy and fuel prices, failure of customers to perform under contracts, changes in the wholesale power markets, changes in government regulations, the condition of capital markets generally, the Company's ability to access capital markets, cyber terrorism and inadequate cybersecurity, the ability to engage in successful mergers and acquisitions activity, potential risks to the Company as a result of GIP's acquisition of its ownership interest in the Company, including unanticipated liabilities in connection with the acquisition or the reaction of customers, partners or lenders to the transaction, unanticipated outages at the Company's generation facilities, adverse results in current and future litigation, failure to identify, execute or successfully implement acquisitions (including receipt of third party consents and regulatory approvals), the Company's ability to enter into new contracts as existing contracts expire, the Company's ability to maintain and grow its quarterly dividends.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. The adjusted EBITDA and cash available for distribution guidance are estimates as of September 11, 2018. These estimates are based on assumptions believed to be reasonable as of that date. The Company disclaims any current intention to update such guidance, except as required by law. Adjusted EBITDA and cash available for distribution are non-GAAP financial measures and are explained in greater detail in the Appendix. The foregoing review of factors that could cause the Company's actual results to differ materially from those contemplated in the forward-looking statements included in this presentation should be considered in connection with information regarding risks and uncertainties that may affect the Company's future results included in the Company's filings with the Securities and Exchange Commission at www.sec.gov.

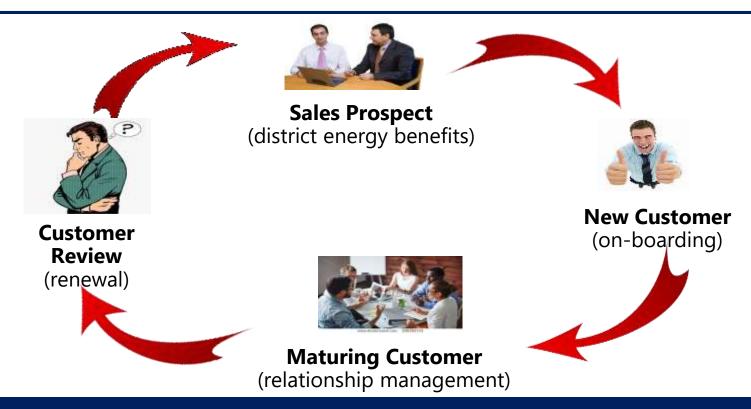


Agenda

Reminding customers the value of District Energy
Customer retention is at risk
Sales/customer lifecycle
Sales and relationship management
Revenue growth, stability and predictability

Sales/Customer Lifecycle





Expand relationship to develop customer advocates for your company

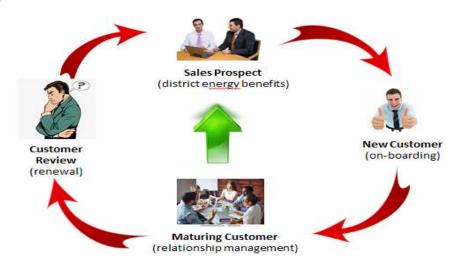
Sales Prospect



Selling the District Energy (DE) Benefits

- Short and long term budget predictability Capital avoidance reduced
- infrastructure
- Cost competitive
- Risk mitigation
- Increased reliability and performance Sustainability efficiency

- Simplicity
 New building design clean roofs, additional space



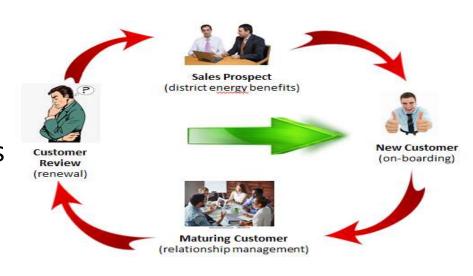
The largest value of DE during the sales process will likely change after you connect the building

New Customer



On Boarding

- Customer hotline
- Key contacts
- Plant tour/system overview
- Supplier/customer operations expectations
- Control panel/set point
- Important contractual items
- Billing



The building engineer may not be informed of the DE deal or how DE works

Maturing Customer



Relationship Management

- Long-term relationships Out of sight, out of mind Regular account reviews Identify retention threats or other customer concerns

- CRM system
 Celebrate anniversaries
 Added value services (building management, mechanical services, energy efficiency measures)
 Technical/engineering assistance
 Supplemental labor (extended staff)



Maintain visibility and regular communication to strengthen relationships and develop advocates for your company to assist future sales

Customer Review



Renewal

- Risk assessment
- When to begin discussions?
- Extension terms in current agreement Amendments for renewals
- Customer changes providing opportunities to extend agreement Review DE benefits
- Blend/extend agreement in advance of expiration Price and capacity negotiations



Renewal strategies will be different for each customer

Revenue Growth, Stability and Predictability



Protecting Your Return on Investment through the Customer Lifecycle and beyond

- Short and long term budget predictability
- Prevent the beginning of the "death spiral"
- Improve capital planning certainty of system demand
- Reduced retention threat of self-cooling risk
- Reduced risk of contract disputes
- Increased new sales with customer advocates
- Increased customer satisfaction
- New product offerings identified

Business sustainability and predictability through proactive managing the customer for life